

PARAGON ENDORSEMENT

Named Insured			Endorsement Number
Policy Symbol	Policy Number	Policy Period	Effective Date of Endorsement
Issued By (Name of Insurance Company)			

Insert the policy number. The remainder of the information is to be completed only when this endorsement is issued subsequent to the preparation of the policy.

COMMERCIAL TOWING

The limit of reimbursement for commercial towing and labor is increased to \$.

MOPED, MOTORBIKE OR MOTORCYCLE

Part A: Property Damage Coverage is extended to include physical damage coverage for any moped, motorbike or motorcycle while aboard the insured vessel.

RENTAL REIMBURSEMENT

Part A: Property Damage Coverage

Additional Coverage: Rental Reimbursement

Rental Reimbursement: We will provide Rental Reimbursement Coverage in the event a covered property damage loss renders the insured vessel unusable for a period of time in excess of 72 hours.

Loss Settlement: While the insured vessel is laid up for repair due to a covered loss under Part A: Property Damage Coverage, we will pay no more than \$. during any one policy period for the cost of chartering another vessel for your use.

FIREARMS COVERAGE

Part A: Property Damage Coverage

Additional Coverage: Firearms Coverage

We will provide up to \$5,000 for the theft of firearms from on board your vessel which are owned by a covered person. This coverage does not apply if the firearms were illegally obtained by a covered person, were used in an illegal activity or were confiscated by a government unit. This coverage is not subject to a deductible.

PASSPORT AND PROOF OF IDENTIFICATION COVERAGE

Part A: Property Damage Coverage

Additional Coverage: Passport and Proof of Identification Coverage

We will provide up to \$2,500 for expenses that a covered person incurs to replace a lost or stolen passport and/or proof of identification. This coverage is not subject to a deductible.

BOTTOM INSPECTION COVERAGE

General Provisions In The Event Of Loss

Additional Coverage: Bottom Inspection Coverage

In the event of grounding, stranding or striking a submerged object, we will pay the reasonable cost to inspect the bottom of your vessel below waterline within 5 days after the occurrence, even if no damage is found. There is no deductible for this coverage.

ELECTRONIC NAVIGATION AND COMMUNICATION EQUIPMENT

In the event of a covered loss to only the electronic navigation and communication equipment, it is agreed that no deductible shall apply. The electronic navigation and communication equipment covered by this endorsement is that which is designed for, and normally attached to and forming a permanent part of the insured vessel.

It is agreed that the value of the electronic navigation and communications equipment is included and is part of the total amount of insurance shown in Part A: Property Damage on the Declarations Page.

MARINA AS ADDITIONAL INSURED

Part B: Liability Coverage

Additional Coverage: Marina as Additional Insured

The yacht club, boat yard, marina or other similar facility where the insured vessel(s) is kept is added as an additional insured on this policy, but only as their interest may appear in the insured property and for the liability arising out of the negligence of the named insured, as defined in the policy. The additional insured is named as such for the purpose of bodily injury and property damage liability in connection with the insured's ownership, maintenance and operation of the vessel covered by this policy.

We will not waive our rights to recover against any person or entity for their liability for any loss to your vessel.

EXCLUSIONS

Exclusion "e" in Part B: Liability Coverage, Exclusions is replaced with the following:

- e. fines or other penalties that any government unit required you to pay, excluding fines or penalties for marine environmental damage as covered in Marine Environmental Damage below;

MARINE ENVIRONMENTAL DAMAGE COVERAGE

Part B: Liability Coverage

Additional Coverage: Marine Environmental Damage Coverage

We will pay no more than \$50,000 resulting from any one accident or occurrence, for fines or other penalties that any government unit requires you to pay for marine environmental damage caused by your vessel.

SEARCH & RESCUE AND EMERGENCY SERVICES COVERAGE

We will pay up to \$25,000 for the reasonable expenses you incur from a governmental agency for any search and rescue operation in the event any person is lost at sea from your vessel and for emergency aid or assistance to the insured vessel.

CAPTAIN AND CREW LIABILITY COVERAGE ENDORSEMENT

The definition of 'Covered Person' is amended to include the paid Captain (Master) and paid Crew while acting in their capacity as Captain and Crew of the insured vessel.

We will defend the Captain and Crew as co-defendants with the insured if necessary, for any suit brought against the named insured and/or paid captain and/or paid crew for liability arising out of the operation of the insured vessel.

This coverage extension applies only to Part B: Liability Coverage, and does not increase our limit of liability under this policy.

EXTENSION OF PERSONAL PROPERTY COVERAGE TO CREW

The 'Property Covered' paragraph under Part G: Personal Property Coverage is extended to include the personal property of each paid crew member, not to exceed a total of **\$10,000.** per crew member, any one occurrence. Payments made under this coverage extension are in addition to any other payments we make for losses covered under Part G: Personal Property Coverage.

Deductible: We will adjust each claim separately for a covered loss to a crew member's personal property. The amount of the adjusted claim will be automatically reduced by a deductible of **\$250.** For each crew member, for deductible purposes, we will treat two or more covered losses resulting from the same accident or occurrence as one claim.

UNSCHEDULED FINE ARTS COVERAGE

In the event of a covered loss to only the unscheduled fine art, it is agreed that a \$1,000 deductible shall apply to each occurrence and is applicable to all losses, partial as well as total/constructive total losses. In case of loss to a pair or set, we agree to pay you the full amount of the set and you agree to surrender to us the remaining article(s) of the set. By 'fine art' we mean paintings, etchings, statues, marble, glass, china, porcelains, and the like.

We will not cover damage to fine art caused by: (1) repair, restoration or retouching of the item; (2) the breaking of statues, marble, glass, china, porcelains and similar fragile articles. However, breakage will be covered if caused by fire, lightning, aircraft, theft or attempted theft, wind, earthquake, flood, explosion, vandalism or other malicious damage, or an accident involving another vessel.

Should a covered loss to both the unscheduled fine art and the insured vessel shown on the Declarations Page exceed the Part A: Property Damage Coverage deductible amount, the deductible shown in this endorsement shall not apply.

It is agreed that the value of the unscheduled fine art is included and is part of the total amount of insurance shown in Part A: Property Damage on the Declarations Page. The most we will pay for any one occurrence is \$100,000.

OPERATING OTHER VESSELS

Exclusion 'b' in the Operating Other Vessels paragraph under General Conditions And Exclusions is replaced with the following:

- b. the vessel is being used for other than private pleasure use;

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

Authorized Agent