



ace recreational
marine insurance



Yacht Insurance Programs



Yachts

Vessels 27 feet or greater in length, up to \$5 million in value

ACE Recreational Marine has been a leading provider of yacht insurance for decades, offering the most comprehensive policies available for both private pleasure or charter exposures. If you are seeking coverage for a personal yacht, corporate yacht or charter vessel, ACE has an array of specialty products to fulfill your needs.

Our skilled underwriting staff provides the utmost attention to detail while focusing on specialized benefits for personal property, fishing equipment and tender/dinghy coverage, along with navigational limits designed to meet your needs and experience.

With our regional yacht offices located in prime boating communities across the country, we're confident you'll be impressed with our superior degree of product knowledge and boating expertise. We invite you to learn more about our full range of yacht insurance programs by visiting www.acemarineinsurance.com. Please use our convenient online "Locate an Agent" feature to find a marine insurance specialist in your area.

Yacht Policy Coverage Summaries

Insuring a full range of yachts is just the first of many advantages to insuring with ACE. Our yacht policies have long been considered the standard by which others are measured, providing unparalleled coverage along with unique benefits and features through various policy types.

ACE Yachtsman® Policy

All-risk coverage and agreed value protection for a wide range of pleasure yachts of varying types and sizes, including select occasional charter opportunities.

Agreed Value Coverage – We pay the entire agreed amount, with no deductible, for a total loss.

Replacement Cost Loss Settlement – Repair or replacement of covered property is paid for without deduction for depreciation for most partial losses.

Liability Protection – Limits of coverage to suit your personal needs, including: legal defense costs, pollution and contamination coverage, wreck removal and Jones Act coverage for paid crew.

Medical Payments – Reasonable medical and related expenses are included for all those onboard, boarding or leaving the covered vessel. These benefits are provided on a *per person basis*, rather than per occurrence. Optional and customized limits are available.

Uninsured Boater Coverage – Pays for bodily injury to persons aboard the insured watercraft who are injured by an uninsured owner or operator of another vessel.

Oil Pollution Act of 1990 (OPA) Coverage – If you purchase Liability coverage, our policy provides coverage *in addition* to the Liability Limit up to the required OPA statutory limits, regardless of the amount of the Liability Limit chosen. Additionally, if the OPA statutory limit is increased in the future, our policy *will automatically increase* the applicable OPA limit to match the new higher statutory limits.

Marine Environmental Damage Coverage – Protection is automatically provided up to \$10,000, per occurrence, for fines and penalties for marine environmental damage, as defined by the policy terms. This coverage limit is *in addition* to the insured's applicable Liability and OPA Limits.

Longshore and Harbor Workers' Compensation Act (LHWCA) – When Liability coverage is purchased, coverage is automatically provided for those employed aboard the vessel who are within the jurisdiction of the LHWCA.

Personal Property & Fishing Equipment Coverage – Protection is automatically included for the clothing, personal effects and fishing gear of the boat owner and guests. Optional higher limits are available.

ACE Yachtsman® Policy (continued)

Search & Rescue / Emergency Services Coverage – Expenses incurred by an insured in relation to a governmental unit such as the USCG that provide emergency aid and assistance, are included for no additional charge, up to a \$10,000 limit.

Towing & Assistance – Our policy includes this coverage, with optional higher limits available.

Tender/Dinghy Coverage – We automatically include this protection, with optional limits and deductibles available.

Trailer Coverage – Optional protection is available with a low deductible.

Boat Show & Demonstration Coverage – We automatically provide this coverage, at no additional charge.

Automatic Coverage for Marinas as Additional Insured – Marinas, yacht clubs and similar facilities where insureds keep their vessels are included automatically as Additional Insureds.

Hurricane Haul-Out Coverage – Included automatically at no additional charge, clients residing in storm-prone areas are provided with coverage for haul-out and storage fees when necessary to protect an insured yacht during a named storm.

Yachtsman® Endorsements

Serving the precise insurance needs of various segments of the yacht market has been a consistent hallmark of ACE Recreational Marine Insurance. One way we accomplish this is through our valuable policy endorsements. Yacht owners selecting these endorsements, which are available subject to underwriting approval, will enjoy comprehensive coverages provided in our Yachtsman® Policy along with a range of cost-saving, enhanced or tailored protections, to fulfill your specific needs.

The Actual Cash Value Endorsement has been developed to meet the needs of cost-conscious boaters during these economically challenging times. This endorsement offers significant savings to those who want to protect their vessels fully with agreed value protection in the event of a total loss, but opt for an actual cash value (ACV) option for partial losses. Other details and benefits include:

- ACV Endorsement is available for yachts more than ten years old
- Provides Agreed Value coverage for Total Losses or Constructive Total Losses
- Partial Losses may be subject to depreciation and settled on an Actual Cash Value basis
- Substantially reduced pricing to save you money

The Paragon YachtSM Endorsement is designed exclusively for finer, high quality vessels with hull values between \$1 million and \$5 million and provides many additional benefits, including:

- Electronic Navigation and Communications Equipment Coverage, with no deductible
- Firearms Coverage
- Rental Reimbursement Coverage
- Passport and Proof of Identification Replacement Coverage
- Bottom Inspection Coverage
- Captain and Crew Liability Coverage
- Personal Property Coverage for Crew
- Moped, Motorbike and Motorcycle Coverage, while onboard and not in use
- Unscheduled Fine Arts Coverage

Tournament sport fishermen who own higher valued vessels will be interested in our Tournament Sport Fishing Endorsement and its added benefits such as:

- Increased Fishing Tackle Benefits
- Expanded Coverage for Vessels with Full-Time Captains
- Occasional Charter Coverage Available



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ACE Recreational Marine Insurance is the marine marketing and underwriting division of ACE USA, the U.S.-based retail operating division of the ACE Group. Insurance policies issued by ACE are underwritten by the insurance companies of ACE USA® that are rated * A+ (Superior) by A.M. Best Company and A+ (Strong) by Standard & Poor's.
*Company ratings as of September 1, 2010.

This summary of available coverages is provided as general information and is not intended to amend, alter or modify the actual terms or conditions contained in any policy of insurance or its declarations. Exclusions and limitations may apply to some losses. Coverage may not be available in all states. Coverage is governed solely by the terms and conditions of the policy itself. Insurance buyers should consult their agent, broker or other insurance professional if they have questions about their insurance needs.